

FISCAL IMPACT STATEMENT ON BILL NO. **H.3162, House Amendment**

(Doc. No. 22726SJ07)

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TO:	The Honorable Robert E. "Bob" Walker, Chairperson, House Education and Public Works Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Bryce Wilson		
DATE:	March 6, 2007	SBD:	2007207

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AUTHOR:	Representative Skelton	PRIMARY CODE CITE:	59-26-20
SUBJECT:	Teacher Loan Program Board of Governance		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

A Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

This amendment to House Bill 3162 would change the name of the policy board to an Advisory Committee. Additionally, the amendment removes marketing of the program as one of the duties of the newly created advisory committee and adds as one of the duties advising the SC Commission on Higher Education (CHE) on the program policies and procedures. The membership and other aspects of the advisory committee remain the same as in the original Bill.

**EXPLANATION OF IMPACT:**

Estimated costs of this Bill as amended would be \$7,600 in recurring expenses to provide support for the Advisory Committee meetings. This includes \$3,040 to cover committee member meeting costs associated with travel and subsistence, \$2,560 in staffing, and \$2,000 for supplies, postage and printing.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Don Addy  
Assistant Director, Office of State Budget